COURSE OUTLINE

1. **GENERAL**

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| **SCHOOL** | BUSINESS AND ECONOMICS |
| **DEPARTMENT** | BUSINESS ADMINISTRATION |
| **LEVEL OF STUDY**  | MA in EDUCATIONAL UNITS MANAGEMENT |
| **COURSE UNIT CODE** |  | **SEMESTER OF STUDY** | A |
| **COURSE TITLE** | ECONOMICS OF EDUCATION |
| **COURSE BREAKDOWN**  | **TEACHING WEEKLY HOURS** | **ECTS Credits** |
| Lectures | 3 | 8 |
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| **COURSE UNIT TYPE** | SCIENTIFIC AREA COURSE |
| **PREREQUISITES:** |  |
| **LANGUAGE OF INSTRUCTION/EXAMS** | Greek |
| **COURSE DELIVERED TO ERASMUS STUDENTS** |  |
| **MODULE WEB PAGE (URL)** | http://moodle.teipir.gr/course/view.php?id=446 |

1. **LEARNING OUTCOMES**

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| **Learning Outcomes**  |
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| Upon successful completion of the course, students will :* be cognizant of the role of economics in education sector
* analyze cost concepts such as direct, indirect, private, and social, with reference to educational issues
* recognize the importance of human capital
* utilize economic research methods in education
* perform cost-benefit analysis in education
* investigate methods of financing
* conceive the role of programming and evaluation
* use financial and public accounting information for effective economics management
* depict financial information
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| **General Skills** |
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|  The course aims to provide students with skills to merge knowledge of economics with educational issues. Through the syllabus that balances qualitative and quantitative research, course participants will recognize the importance of education in the creation of human capital as economic resource. |

1. **COURSE CONTENT**

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| * Introduction to Economics of Education
* Economics of Education from a microeconomic perspective
* Human capital in education and methods for measuring performance
* Economics of Education from a macroeconomic perspective
* Quality in education and measuring quality
* Wealth distribution and education
* Educational costs
* Education financing
* Educational planning and evaluation
* Economics management for educational units
* Public accounting as a tool for financial management
* The role of financial accounting as an integrated informative system in financial management
* Recording of economic data assisted by financial accounting and public service accounting
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1. **TEACHING METHODS\_ASSESSMENT**

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| **ΤMODE OF DELIVERY** | In-class lecturing  |
| **USE OF INFORMATION AND COMMUNICATION TECHNOLOGY** |  |
|  **TEACHING METHODS** |

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| ***Method description*** | ***Semester workload*** |
| Lectures  | 80 |
| Class Work/Workshops  | 40 |
| Independent and Directed Learning | 80 |
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| ***Total***  | ***200*** |

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|  **ASSESSMENT METHODS** | Student assessment is based on 1. Group Project (team work-group of 2-4 students) on a topic approved by the instructor. (40% of the grade ) and
2. Final examination (60% of the grade)

Students should have a pass grade in both assessment tasks in order to successfully complete the course.  |

1. **BIBLIOGRAPHY**

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| --- |
| * Dimakos, G (2004) *Economics of Education*. Ed. Dimakos (in Greek)
* Psacharopoulos,G. (1999) *Education Economy*. Athens: Papazissi Publications (in Greek)
* Papageorgiou,P. and Xatzidima,S. (2003)*Introduction to Economics of Human Resources and Education.* Athens: Stamoulis Publications (in Greek)
* Karaylanis, S. (2006) *Financial Management of Legal Entities under Public Law*. Athens: Karanastasis Publications. (in Greek)
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